



China Molybdenum Co., Ltd.
Community Policy

1 Edition [2020]

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Approver: Chaochun Li

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Chapter 1 Our Commitment

China Molybdenum Co., Ltd. (“Group”) and all of its directly or indirectly or majority-owned subsidiaries (“CMOC”) recognizes that relationships based on trust and mutual benefit are essential to the success of our business. We are committed to conducting activities in a manner that promotes positive and open relationships with local communities. We develop infrastructure, support health, safety and education efforts, and provide local employment and business development opportunities.

Our goal is to build such partnerships at all levels of community from local to national, by making long-term positive contributions and effectively mitigating adverse impacts from our operations. We work to achieve this goal by:

1. Establishing and maintaining relationships based on mutual trust and respect;
2. Developing capacity within communities through the creation of consultative groups that represent broad interests;
3. Engaging community leaders and consultative groups to identify and prioritize key community issues, perceptions, and concerns;
4. Acting on community priorities through long-term community development and investment programs;
5. Mitigating direct impact of our operations by applying best practice approaches for land acquisition, grievance management and public consultation;
6. Practicing transparency in payments to government and in our community investments;
7. Building local capacity where feasible through training, workforce development, promotion of small-scale business and the use of local employees, services, and vendors;
8. Integrating business ethics through training and monitoring; and
9. Respecting and protecting human rights, culture, livelihoods and beliefs.

We encourage behavior that respects local cultures and customs, including those of indigenous peoples living near our operations, and engage openly and transparently with external stakeholders to attain and maintain our social license to operate.

Our community relations programs are guided by local law and regulations, and also refer to international best practice frameworks, such as those of the International Finance Corporation and the sustainable development principles of the International Council on Mining and Metals.

For more information on how our commitment to our community is applied, please see our Code of Business Conduct and our Anti-Corruption Policy, as well as our Supplier Code of Conduct, Environmental Policy and Human Rights Policy.

Chapter 2 Effectiveness and Interpretation

This Policy shall come into force on the date of signing by the Chairman of the Group and its promulgation.

If any policy previously issued by CMOC conflicts with this Policy, this Policy shall prevail.

This Policy shall be interpreted by the Legal and Compliance Department of the Group.